



bluecradle



Fourth Annual Report 2024

Ripoata Tau Tuawha 2024

FYE 31 March 2024

Blue Cradle Foundation

CC57834

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE FOURTH YEAR OF OPERATION ENDED 31ST MARCH 2024

The Blue Cradle Foundation is a non-profit organisation incorporated on June 4th, 2020, based in Ōtautahi/Christchurch. It is an Aotearoa New Zealand registered Charitable Trust #CC57834.

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"Vaka Tahi", inspired by Tangaroa, Tagaloa, Ta'aroa or Kanaloa, and his many epic journeys.

Sculpture by Patrice Kaikilekofe, Nouméa, Kanaky New Caledonia.

**Mā te tika o toki, o te tangarere, me te tohu o te panaho, ka pai te
tere o te waka i ngā momo moana katoa**

By designing and shaping the keel of the waka to perfection, your
canoe will overcome obstacles

**Mā te tauihu o tōu waka, e ū te waiora
Kia mahue atu, ngā mea whakahirahira i roto i te koriparipo**

May the prow of your canoe, cleave the waters of life
And leave in its wake, mighty deeds



CEO's Message

He Kōrero nā te Tumuaki

Kia ora!

Dear friends and colleagues, readers near and far. I am excited to present to you our fourth annual report. After four years, it is an important time to look back in order to plan ahead for the long-term, at what is now a pivotal moment for our organisation.

In 2020, during the global pandemic lockdown caused by the Covid-19 epidemic, I set out to start an initiative facing exceptional circumstances. Once imagined as an expedition vessel focused on marine conservation story-telling, inspired by Jacques Cousteau's famous research vessel the Calypso, the legal entity I founded has since then matured into an international NGO. Since the first day, there hasn't been a moment when I fully knew what I was doing. And today, there isn't a day that passes that I imagine what would have happened if I hadn't started it. Some things in life are unravelled through the most difficult moments, when leadership is taken, in resilience, determined and defying all odds.

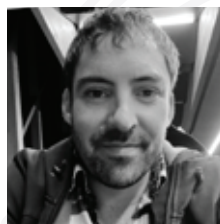
Right from its beginnings, Blue Cradle was not conceived as a solitary journey. It is a narrative bringing many, for it is only together that we can accomplish great things. I am proud to say I have come to the end of my term as the inaugural Chair.

At times rewarding, but also challenging, it has been an honour steering our ship through tumultuous times. I have decided to step down in order to give way to the democratic process to elect our new Chair. In this new chapter, I will remain as a Trustee to contribute to the organisation, working with the Board, our Deputy Chair and our newly appointed Chair. I am confident that through improved governance, we will be able to tackle even greater challenges. In this edition of our Annual Report, I am proud to include all our collaborators, and volunteers.

As the Founder and CEO of our organisation, I am fully committed to solving our great challenges and working collaboratively in marine regeneration and ocean literacy. Supported by our Chair, Board, supporters, funders, volunteers, friends and families, we will continue to grow into a globally successful marine conservation NGO that is making a positive impact.

Mauri ora,

James Nikitine



Chair Message

He Kōrero nā te Heamana

It is with pleasure that I present my first Annual Report as Chair of the Blue Cradle Foundation. It has been a privilege to recently step up to lead the Board. I want to acknowledge my predecessor James Nikitine for holding the reins of the Chair role with such steadfastness over most of the year.

It has been a productive year amidst many challenges for the realm of the oceans. We have seen record ocean temperatures, the Aotearoa New Zealand government pulling out of ocean protection measures, and lower levels of local investment available.

A notable success for us was becoming a member of the International Union for Nature Conservation (IUCN). We have hosted one of our Blue Talk series in Wellington, progressed our ocean literacy programme, and Penguin Virtual Project.

We have established key governance structures and procedures to ensure the organisation can grow and remain successful. With varying skill sets and backgrounds on the Board, I am confident we are setting up the systems and procedures where we can create lasting change and impact for oceans and people.

The year ahead is looking exciting. We are collaborating with many organisations to deliver the first Oceania Marine Other Effective Conservation Management workshop amongst many other planned events.

Finally, I would like to acknowledge the passion and dedication shown by the Blue Cradle team. This impact can only be achieved by the commitment and drive of all involved.

**Nā reira, tēnā koutou, tēnā koutou tēnā rā
tātou katoa.**

Sam Rowland



Our Board of Trustees

Ngā Kaitiaki i te Poari



Sam Rowland **CHAIR**

Throughout her career, Sam has seen some of New Zealand's most remote landscapes and worked with many of our rare and threatened species. With a background in ecology, biodiversity investment, science communications, and strategy, she currently spends her time working at both a grassroots community level and at a national systemic level to create positive nature outcomes for Aotearoa New Zealand.

Sam leads a programme of work at the Sustainable Business Network that works with the private sector (especially business) to accelerate capability, investment, and action for nature. Alongside this, she is co-chair of a Tairāwhiti based conservation organisation, Eastern Whio Link. They deliver over 30,000ha of sustained predator control for whio and kiwi, while delivering bush and conservation skills programmes.

Sam lives in Tūranganui-a-Kiwa/Gisborne and is surrounded by beautiful East Coast beaches. When not working for nature, she is out in nature. You can find her surfing, looking for plants, collecting rocks or hiking.



Michelle Rush **DEPUTY CHAIR**

Michelle Rush brings to Blue Cradle a decade of governance experience in the education sector, a strong personal and professional commitment to upholding Te Tiriti o Waitangi and more than thirty years of experience working on 'upstream' land and water issues affecting marine areas.

Michelle is passionate about building environmental literacy. As an engagement practitioner and professional facilitator and trainer, much of her work is about enabling groups, organisations and communities to explore, understand, generate and then implement solutions to complex environmental, scientific and policy issues.

Michelle is on the Board of the Institute of Cultural Affairs Australasia, a global humanitarian organisation. She has a Graduate Diploma in Facilitative Leadership, and a Masters in Agriculture and Rural Development from the University of Western Sydney. Michelle is an ocean swimmer, enjoying the cold, frequently choppy delights of Te Whanganui-a-Tara year round, and when time permits, cycle touring and tramping in Aotearoa-NZ's beautiful outdoors.



Rasmika Maharaj **TRUSTEE**

Rasmika has more than 18 years' experience in the finance and legal industries and has the skill and knowledge to help individuals and charitable trusts build financial resilience to ensure long term sustainability.

She is a qualified Financial Adviser, currently working at Craigs Investment Partners and is also a qualified solicitor and barrister of the High Court of New Zealand. Being brought up near the ocean in her home in South Africa, she is passionate about making sure that we are all aware and educated about all marine life and committed to doing what we need to, to ensure its survival. As a

board member and a friend of the ocean, she hopes to contribute by calling on her knowledge of endowment funds, strategy, and charitable trust experience, to help ensure that the organisation grows from strength to strength.



James Nikitine **TRUSTEE**

James Nikitine grew up on the shores of Lake Léman, in France. Of Russian and British descent, he spent his early years between the Mediterranean, the English Channel and Geneva/the French Alps, a place he still calls home. Influenced by the films of Luc Besson and James Cameron, he studied film then worked in dive tourism.

He holds a Masters of Science in Marine Systems and Policies from the University of Edinburgh (UK), and a Bachelor of Arts in European Film and World Cinemas from the University of Exeter

(UK). He is a PhD researcher in extended reality (XR) in the field of marine conservation.

As a marine scientist, consultant and filmmaker, his work in the last decade has been to communicate marine science and policy issues, working with the French & UK governments, the International Union for Conservation of Nature as well as non-for-profits e.g. Pew or WWF. He founded Blue Cradle during the Covid-19 lockdown in April-June 2020.



Jocelyn Papprill **TRUSTEE**

Jocelyn Papprill is an educator for sustainability and an advocate for youth voices. She worked as a teacher for 25 years before 'jumping ship' to commit to developing educational opportunities beyond the school gate. She now works part-time for the Canterbury Regional Council [Environment Canterbury] as a Youth Engagement and Education Advisor and is also a contract facilitator for the Untouched World Foundation. Beyond work she gives her time to various environmental organisations and her local community association.

Honouring our former Trustees



Stacey Te Pōhue Rose **TRUSTEE (NOV 2023-APRIL 2024)**

Stacey Te Pōhue Rose hails from Waitaha, Te Rapuwai, Kāti Māmoe and Kāi Tahu and currently lives in Te Papaioea/Palmerston North working as a Senior Youth Services Officer for Palmerston North City Council. He has over 10 years experience in the Governance world, ranging from Youth Council Governance, right through to being an Elected Member on the Bay of Plenty Regional Council from 2019 to 2022. He also has a strong background in Youth Engagement, Mana Whenua Engagement, Tikaka Māori and the services industry, having been a Barber for a majority of adult life.



Katherine Short **RUSTEE (JULY 2021-JUNE 2024)**

Katherine Short is a life-long marine conservationist. She grew up in Singapore attending the United World College of South East Asia. She remembers diving into a myriad of colourful tropical fish when she was 6 years old at Pulau Aur on the East Coast of Malaysia. To pursue her love of nature she completed a Bachelor of Ecology from Victoria University of Wellington and a Masters of Conservation Science at Imperial College London.

Katherine spent nearly seventeen years with WWF, the conservation organisation around the world including seven at WWF International, the headquarters in Switzerland. She was also an emerging Director for WWF New Zealand in 2019/2020. Understanding the complexity of marine conservation problem solving, in 2013 she co-created a unique sustainability consultancy Terra Moana with business partner Tony Craig. They are advisers to a range of clients including Moana New Zealand, the largest Māori owned seafood company as well as having led the design of a new Aotearoa National Oceans Centre and Aquarium in 2019 for Napier City Council.

Katherine is a Fellow of Leadership New Zealand and a trained Regenesi Practitioner. She has completed levels 3&4 Te Reo and is a keen potter, motorcyclist, cyclist, diver, sailor and loves being in nature. Katherine is committed to supporting initiatives where people can heal nature and in turn be healed.

Our Team

Tō Mātou Tīma



James Nikitine - **EXECUTIVE DIRECTOR**

James is a French/British citizen from the French Alps region. As Founder of Blue Cradle in 2020, James is the main driving force behind the nonprofit. From administration, to accounting, branding, strategy, legal, communications and fundraising, James is responsible for all daily management aspects of the Foundation. He has extensive experience working in the nonprofit sectors in Geneva and Oxford, in peace-building and sustainability related organisations. He holds an MSc in Marine Systems and Policies from the University of Edinburgh, a BA in Film from the University of Exeter and is undertaking a part-time PhD at the University of Canterbury in immersive technologies.



Cécile Berthe - **PROJECT COORDINATOR (TAHITI)**

As a scientific mediator for over 10 years, I organise scientific and/or artistic events (seminars, exhibitions, contests, conferences, workshops) to promote a better understanding of coral reefs, these incredible yet fragile ecosystems. I previously worked with Blue Cradle and found myself in line with its objectives. I am thrilled to contribute to its mission of fostering sustainable and equitable marine ecosystems through research, education, and collaboration. I am particularly drawn to its commitment to addressing the most pressing challenges facing our oceans through a combination of science and community engagement.



Matt Bateman - **EDUCATION LEAD**

Ngāti Waewae, Kai Tahu, Matt has 17 years of experience as Burnside Primary School Principal. Matt is passionate about environmental education, life, learning, family and adventure. Since early 2023, Matt has been supporting the development of Blue Cradle's Ocean Literacy curriculum and Blue Schools Network. Through his knowledge of Māori and Pasifika culture, and his expertise in teaching and learning, Matt is committed to bringing opportunities for young people in Christchurch and beyond, merging STEM with humanities, special field trips, all in a unique Oceania narrative centred around Pacific history and legacy.



Sarah Bishop - EDUCATION

Sarah has 23 years of experience teaching Science and Biology worldwide. She spent 15 years in the UK, Mozambique, and Australia, leading Biology departments in high-performing London and Melbourne schools. In 2012 she founded the Marine Megafauna Foundation's flagship Ocean Guardians education programme in Mozambique. Sarah returned home to Ōtautahi in 2017 and spent five years as a teacher and dean at St Andrew's College before joining Blue Cradle. Sarah believes in working daily to connect with ourselves and nature.



Antony Vavia - SOUTH PACIFIC ISLANDS STRATEGIC ADVISOR

Antony Vavia is a Cook Islands and Fijian based in Auckland. He holds a PhD from Auckland University of Technology in Pacific Island coastal reef fisheries. Due to the lack of published scientific marine data in the South Pacific, Antony is currently exploring how to ensure long-term sustainability of coral reef fisheries in the Cook Islands by doing a case study on the island of Mitiaro. The focus of this research is on the ecological integrity of coral reef ecosystems which are intrinsically linked to the nutritional and cultural wellbeing of Pacific Islanders surrounding ocean-dependence, and ecological and cultural sustenance in the Pacific. is also a co-founder for Te Ngaru Tu O Nukuroa, a new NGO that aims to develop the island of Mitiaro through improved environmental conservation and rehabilitation efforts.



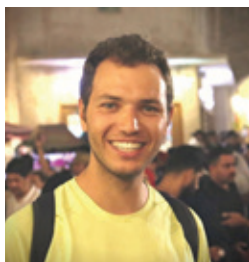
Phillippe Gerbeaux - GOBIES LEAD

Philippe has been a key member of central government programmes to effectively protect, manage and monitor New Zealand wetlands. He has served on technical advisory groups, science advisory panels and was the Oceania representative on the Science and Technical Review Panel of the Ramsar Convention for two terms. He chaired the steering committee for the organisation of the 11th INTECOL Wetlands Conference held in Christchurch in October 2021. He also played a central role in setting up the IUCN Regional Office for Oceania in Suva, Fiji where between 2006 and 2009, he was seconded as Chief Technical Advisor. Since 1983, he has regularly been involved in surveys of freshwater fauna throughout the Pacific Islands in collaboration with the Paris-based French National Natural History Museum. Before joining the Department of Conservation in 1995, Philippe worked for DSIR Hydrology Centre and NIWA (as a periphyton ecologist). He has been a member of several professional organisations, including the New Zealand Freshwater Sciences Society, the French Ichthyological Society, and the Society of Wetland Scientists.



Steven Moe - **LAWYER**

Steven Moe is a Partner at Parry Field Lawyers with a focus on "for purpose" organisations but his father is a marine biologist whose job meant Steven grew up by the ocean in Chile, the United States and New Zealand. That is why he was thrilled to help set up Blue Cradle as a charity – a full circle moment for him to see amazing work done to preserve the ocean that his childhood revolved around. He has worked as a lawyer for 23 years and hosts theseeds.nz which has a focus on people doing inspiring things which has 400+ episodes (including with James Nikitine) and another on governance for the Institute of Directors called Board Matters.



Mehdi Balamissa - **FILMMAKER**

Mehdi Balamissa is a Franco-Moroccan filmmaker with a background in management from HEC Paris and documentary filmmaking from Université Paris Cité and the University of Southern California. He directed the short documentary *The Boss* (2019), which was acclaimed at over a dozen visual anthropology festivals worldwide. Mehdi also directed *Start Up for a Reason* (2022), an award-winning reportage on impact-driven entrepreneurship across four developing regions. His filmmaking practice focuses on addressing some of the most urgent social and environmental issues of our time. With a particular interest in marine conservation and literacy, Mehdi has been collaborating with the Blue Cradle Foundation on the editing of several documentary projects, including *Unwanted Passengers* (2023) and *The Ina'a: Protecting a Polynesian Treasure* (2023).



Emma Smart - **VIDEO EDITOR / VOICEOVER ARTIST**

When I was five years old, I saw my very first film at the cinema. Disney's Aladdin. My love of visual and musical media was born at that moment. Then DVDs arrived on the scene and I discovered a treasure trove of behind the scenes videos of voice actors bringing the animation I loved to life. Ever since then I dreamt of being in that booth, wearing those headphones and making the characters come alive. Now I get to play with cool technology and make magic for others. I also get to wear the headphones and have voiced for different animated creatures. One day, I hope to do that at Disney or Pixar!

I'm a healthy mix of creative, technical and organisational talent which means I can make it look good, sound good and get it down on time.



Dylan Gerschwitz - VIDEOGRAPHER

Dylan Gerschwitz is a documentary and adventure filmmaker who grew up in a coastal fishing town in rural Australia. Now based in New Zealand he works around the world producing adventure documentaries. The ocean and soil are the often forgotten base that our whole world depends on and he is passionate about sharing stories that inspire others to better look after the world.



Anthony Rohan - ACCOUNTANT

As a certified B-Corp, Fairground is passionate about supporting organisations who are making a positive social and environmental impact on the planet. It's an honour to support Blue Cradle's kaupapa with accounting services, especially with its focus on SDG 14 (Life Below Water) - which is so critical to a sustainable and flourishing future for all of the earth.



Erin Stewart - GRAPHIC DESIGNER

As a rock climber and trail runner I have developed a strong passion and love for the natural world and am honoured to support organisations like Blue Cradle in their mission to spread the word on ocean conservation and regeneration.

Promoting education and awareness about conservation and sustainable practises is vital to building communities that are empowered to take action to protect their environments and encourage all to care for our unique flora and fauna.



Gabriella Wina - VOLUNTEER

Gabriella is a Masters student from Jakarta, Indonesia, taking her course in sustainable practice in Ōtautahi, Christchurch. She's had concerns about the environmental crisis since she was young, especially since she's always loved and valued the reef systems of her hometown. Gabriella took a few volunteer roles in grassroots organisations and worked with local communities in Indonesia on sustainability campaigns and habitat restoration programs. She has a background in marketing and communications and believes in collective action as the most effective method of restoring our planet. Now in Aotearoa, she aims to do more work in the field of marine conservation, to create real change with Blue Cradle's campaigns and projects.



Leonardo Bolstad - VOLUNTEER

Leonardo Bolstad (Reo Aoki) is a Japanese Kiwi who grew up in Kyoto, attending the Lycée Français International de Kyoto. Seeking to reconnect with his Kiwi roots, he moved to Aotearoa and is currently pursuing Electrical and Humanitarian Engineering. Leonardo is an advocate of clean and renewable energy and is currently focused on New Zealand's policies on hydrogen transport, following his achievement as a finalist at the Global Hydrogen Case Competition. A dedicated advocate for youth engagement, Leonardo was the sole delegate from Aotearoa at the United Nations ECOSOC Youth Forum, where he advocated for the UN's Sustainable Development Goals including SDG 14 Life Beyond Water.



Sharon Wilson - VOLUNTEER

My name is Sharon Wilson, I'm a student at the University of Canterbury and while it's not my course of study, I've been involved with Environmental and Ocean Conservation since a young age as I'm lucky to have always grown up near the ocean or coast. I'm passionate about working on conservation projects in the Marlborough Sounds, leading beach audit surveys as a lead citizen scientist with Sustainable Coastlines or in simply advocating awareness. Being a part of Blue Cradle has been an honour, and I look forward to my future involvement there.



Jess Ninnies - VOLUNTEER

Originally from West Auckland, I come from a beach loving family. I moved to Christchurch to study environmental science and geography at UC. My interest is in how changes in environmental processes connect with human influence and its impacts. I gained a passion for the environment from my childhood, where I spent a lot of time outdoors and on the ocean with my family. This helped me to appreciate the fragile environment of the ocean. Sustainability of the ocean is important to the overall climate of our world. I believe it is essential to maintain its complexity and beauty through research, education, and proactive conservation efforts.



Megan Olive - VOLUNTEER

Kia Ora! My name is Megan Olive, I am a recent Marine Science graduate from the University of Otago. Throughout my life I have always had a strong sense of justice for climate issues, and have been passionate about the ocean and environment, often growing up in and around it with family. This led me down the path of marine science as a choice of study. During my time at Otago I gained a vast range of knowledge, with my final year research topic being based on assessing the efficacy of annual *Undaria pinnatifida* (Asian Seaweed) removal in Purakaunui Inlet, Otago. I am now excited to start my professional career, and continue to volunteer within Blue Cradle to spread awareness around the ocean, and use my knowledge for a good cause.



Henry Hastings - VOLUNTEER

Hi, I'm Henry! I have recently graduated with a Bachelor of Science in Mathematics and Psychology, and I am currently pursuing an honours year in applied mathematics, specialising in image processing in neuroscience. Outside of academia, I am a passionate tramper and love exploring the amazing nature around the Canterbury region. This in turn has given me a great love for the variety of often unique ecosystems surrounding New Zealand, including our oceans, making it a pleasure to work with Blue Cradle.

New Brighton pier, Ōtautahi/Christchurch



About Us

Mō Mātou

Empowered communities nurturing ocean regeneration.

Our Mission is to make marine regeneration more accessible, equitable, and effective.

Our Objective is to build capability at the leading edge of marine regeneration & ocean literacy through:

- » **EDUCATION**
- » **STRATEGIC COLLABORATION**
- » **REGENERATION IN ACTION**
- » **STORYTELLING**

Our goals:

- » Providing communities with the tools, knowledge, and skills to regenerate marine ecosystems and species across the Pacific.
- » Ensuring ocean literacy programmes are accessible to teachers & students, confidently moving forward and unlocking future potential

**Ko te wai te ara tūhonohono i ngā iwi o Te Moana-nui-a-Kiwa.
Ehara i te mea kia noho ko te iti o ō tātou moutere hei whakatauki mā te
ao, engari ia te nui whakaharahara o ō tātou moana.
He moana tātou, he moana waiwai. Ko te ao moana, ko tātou tērā.**

It is the water that connects the people of the Pacific. We should not be defined by the smallness of our islands but in the greatness of our oceans.
We are the sea, we are the ocean. Oceania is us.

— Professor Epli Hau'ofa

He Toka Tū Moana Declaration

On World Ocean Day, June 8th, 2023, the Blue Cradle Foundation launched the He Toka Tū Moana Declaration as a pivotal call to action for marine conservation in Aotearoa New Zealand. This declaration, symbolised by a steadfast rock enduring the relentless forces of the ocean, embodies the resilience and determination required to address the urgent need for marine conservation and policy reform.

Historically, Māori have exercised traditional guardianship over Aotearoa New Zealand's marine environments, a practice deeply rooted in their cultural heritage. However, the impact of colonisation and subsequent ecological challenges have disrupted this balance. Despite pioneering efforts like Bill Ballantine's introduction of the Marine Reserves Act in 1971, Aotearoa's marine conservation policies have lagged, failing to adequately integrate Te Tiriti o Waitangi (Treaty of Waitangi) and address the pressing need for protection.

Currently, Aotearoa New Zealand has only 0.4% of its waters fully protected, starkly below the global commitment to safeguard 30% of the planet's marine areas by 2030, as agreed upon at the Convention on Biological Diversity (CBD) conference. The nation's marine policies have struggled with slow legislation, bureaucratic inertia, and lobbying pressures, highlighting a critical gap in effective marine management.

In response, the Blue Cradle Foundation, guided by the He Toka Tū Moana Declaration, has called for a robust and collective effort to bridge this gap. Recognising that government-led reforms have been inadequate, the Foundation advocates

for the creation of a National Marine Conservation Alliance. This alliance aims to unite community groups, iwi, hapū, and non-governmental organisations under common goals and objectives to foster enhanced marine protection.

Central to the Foundation's strategy is the formation of a National Marine Conservation Alliance. This entity would be supported by a board of advisors and a professional secretariat, which would oversee the coordination and prioritisation of marine conservation efforts across Aotearoa. The Alliance would also work closely with national and international philanthropy to bolster funding and support for marine initiatives.

Additionally, the Blue Cradle Foundation proposes the establishment of a Sustainable Blue Finance Roundtable. This high-level forum would bring together representatives from the Marine Conservation Alliance, the Iwi Leaders Marine Working Group, blue economy industries, financial sectors, and government ministries. Co-chaired by the Minister for Oceans and Fisheries and a community member, the Roundtable would focus on developing blended financial mechanisms to stimulate public-private partnerships and drive scalable marine conservation efforts.

The Declaration calls for a National & International Marine Philanthropy Strategy, which would involve a hui (gathering) of various stakeholders, including community groups, civil society organisations, and iwi and hapū. This strategy aims to clarify and consolidate marine conservation goals to attract and direct philanthropic funding effectively.

By endorsing the He Toka Tū Moana Declaration, the Blue Cradle Foundation invites all relevant parties—community groups, Trusts, Foundations, iwi, and hapū—to support and participate in this concerted effort. The Foundation emphasises that achieving the ambitious goals set forth will require a collaborative, transparent, and persistent approach.

As the Declaration is published on World Ocean Day, the Blue Cradle Foundation underscores its commitment to advocating for and implementing these critical conservation measures. The call to action is clear: through unity and determination, Aotearoa New Zealand can restore its leadership in marine protection and ensure a resilient future for its oceans.

He Toka tu Moana signatories



Special thanks to Katherine Short and our partners for joining the He Toka tu Moana Declaration

World Ocean Day

Rā o Ngā Moana

"A New Odyssey" by Blue Cradle is a compelling film that highlights the organisation's innovative efforts in marine conservation. The film chronicles Blue Cradle's significant initiatives, including their 2021 inaugural expedition, which focused on marine microplastic pollution and invasive species. This pivotal expedition provided critical insights into the extent of microplastic contamination and the impact of invasive species on marine ecosystems.

The film was screened as part of World Ocean Day at Lumiere Cinemas in Christchurch, where it garnered attention from both the public and scientists involved in the expedition. The presence of these



Lumiere Cinemas

experts added depth to the screening, allowing for an engaging discussion about the expedition's findings and the ongoing efforts to address these pressing environmental challenges.

Through powerful visuals and storytelling, "A New Odyssey" illustrates Blue Cradle's commitment to combining traditional knowledge with modern science to promote marine biodiversity and sustainability. The film not only celebrates the organisation's achievements but also serves as a call to action for continued support in protecting our oceans and addressing the urgent issues highlighted by their research.

We extend our heartfelt gratitude to all the sponsors who supported the 2021



expeditions and their aftermath: ESR, the Cawthron Institute, Cassel's, Grove Mill, Hansaworld, MFAT, Foundation North, and UNESCO. Special thanks are due to Emma Smart for her exceptional work in editing the documentary, which has played a crucial role in bringing the story of Blue Cradle's conservation efforts to a wider audience. Your support and contributions have been instrumental in advancing our mission to protect and preserve our oceans.



Part of the 2021 expedition team united together for World Ocean Day



Ocean Literacy Curriculum

Marau Mātauranga mō te Moana

This year, we continued the strategy & development for what we hope to become Aotearoa New Zealand's Blue Schools network, a groundbreaking initiative aimed at revolutionising ocean literacy for students across primary and high schools. This program will launch with an experiential Ocean Literacy Programme across schools in Waitaha/Canterbury, with plans to expand nationally. The initiative is designed to significantly enhance students' understanding of marine ecosystems and their critical role in our world.

The Importance of Ocean Literacy Globally

Ocean literacy is essential for addressing global challenges such as climate change, marine biodiversity loss, and sustainable resource management. As awareness of these issues grows, so does the need for educational programs that foster a deep understanding of the ocean's impact on climate, weather, and human livelihoods. Globally, there is an increasing focus on enhancing public knowledge about the ocean to promote effective stewardship and address environmental challenges. This trend highlights the urgent need for educational initiatives that integrate both scientific knowledge and cultural perspectives on marine conservation.

Aotearoa New Zealand's Unique Position

Aotearoa New Zealand is uniquely positioned to advance ocean literacy and build the workforce of tomorrow in the blue economy. With its rich maritime heritage, extensive coastlines, and strong cultural ties to the

ocean, Aotearoa is well-equipped to lead in ocean education. This initiative leverages these strengths to enhance ocean literacy levels and prepare the next generation for careers in marine science and conservation. By aligning educational efforts with national priorities for environmental stewardship, Aotearoa can play a pivotal role in shaping a future where the blue economy thrives.

Integrating Māori and Pasifika Perspectives

A key aspect of the Blue Schools network is its commitment to integrating Māori and Pasifika identity and culture. The initiative acknowledges the deep connection that Māori and Pasifika communities have with the ocean, which is integral to their cultural heritage. The Ocean Literacy Programme will incorporate traditional knowledge, cultural narratives, and the concept of Te Moana Nui A Kiwa—the Blue Pacific continent. By embedding these cultural elements into the curriculum, we aim to provide students across the Pacific region with opportunities to reconnect with their ancestral ties to the ocean and strengthen their cultural identity.

Weaving Cultural and Scientific Knowledge

The curriculum will blend local and traditional knowledge with contemporary scientific understanding. This integrated approach will highlight diverse worldviews and interpretations of marine environments, enriching students' learning experiences. By incorporating different knowledge systems, the programme will not only enhance scientific literacy but also celebrate and respect the cultural dimensions

of ocean relationships. This fusion of knowledge is crucial for creating a more inclusive and culturally resonant marine education, allowing students to see their cultural heritage reflected in their studies and empowering them to become active contributors to ocean conservation.

Ongoing Partnerships and Pilot Program

Led by Matt Bateman, we are actively fostering partnerships to support the Blue Schools network, seeking funding to initiate a pilot program in Christchurch, Canterbury. This pilot will serve as a model for broader implementation, showcasing the effectiveness of experiential learning in promoting ocean literacy. We have secured

strong in-principle support from schools, but also the Marine Stewardship Council, UNESCO NZ, academic institutions, the Nelson-based blue economy hub Moananui, Crown Research Institutes, and independent research entities. These collaborations are crucial for building a robust and sustainable program that can serve as a benchmark for similar efforts nationwide.

In summary, the Blue Schools network represents a significant step forward in enhancing ocean literacy and integrating cultural perspectives into marine education. By fostering connections with Māori and Pasifika identities and blending traditional and scientific knowledge, we are preparing the next generation to be informed and engaged stewards of our oceans.

Monterey Bay Aquarium, an important source of inspiration for our Ocean Literacy work



Pacific Engagement

Te mahi a te Moananui-a-Kiwa

Fiji Whiti

While focusing on Pacific engagement and potential collaboration, CEO James Nikitine and volunteer Gabriella Wina travelled to Fiji to gain firsthand experience with local marine conservation methods, including exploring potential Other Effective Marine Conservation Measures (OECMs). Their primary goal was to connect with marine biologist Dr. Victor Bonito and learn about his work with heat-resistant corals and Locally Managed Marine Areas (LMMAs) at Reef Explorer Fiji. During their visit, they also had the opportunity to reconnect with familiar faces and establish new relationships.

Their trip included valuable engagements with partner organisations such as Conservation International and the International Union for Conservation of Nature (IUCN). These meetings offered critical insights into the conservation challenges faced by Pacific island nations

The team then met with Dr. Bonito, who introduced them to his groundbreaking work and provided a firsthand look at coral nurseries, which offer promising solutions for coral resilience. Their visit also included a tour of the Marine Resources Department at the University of the South Pacific, where they explored the specimen lab and engaged in discussions on marine biosecurity. This experience underscored the critical role that education and research play in deepening our understanding of marine environments and addressing the threats they face.

Reflecting on their visit to Fiji, it is evident that the connections being forged in the Pacific are crucial to Blue Cradle's mission. The team gained valuable insights into local conservation efforts and observed the profound significance of the oceans to the daily lives of the local communities.



Meeting Dr Bonito



The team at the International Union for Conservation of Nature

and fostered discussions about innovative strategies for marine protection and the involvement of local communities in sustainable resource management. For IUCN, the timing was fortuitous as Blue Cradle was in the process of receiving its membership status, further strengthening the bond between our organisations.



A coral nursery

New Caledonia Niu Karetōnia

In October 2023, Blue Cradle participated in the 'Blue Tech' event organised by La French Tech New Caledonia in Noumea, Kanaky New Caledonia. This event, focused on marine technology and innovation, brought together key stakeholders from across the Pacific region to explore and showcase technological solutions for ocean conservation and management.

Blue Cradle's involvement was significant, aligning with their mission to advance marine conservation through innovative approaches. The event provided a platform for Blue Cradle to engage with cutting-edge marine technologies and establish connections with technology developers, researchers, and policymakers. The foundation's participation underscored their commitment to integrating technological advancements into marine conservation efforts, promoting sustainable ocean practices, and enhancing the management of marine resources.

A highlight of the event was the impactful video message delivered by Former Trustee Stacey Te Pōhue Rose. His message, addressed to the Kanak people, emphasised the critical importance of Indigenous local and traditional knowledge and in marine conservation. By reinforcing the value of multiple knowledge systems, including Te Ao Māori, Stacey's message resonated deeply with the attendees, strengthening the event's focus on the integration of Indigenous perspectives into marine technology and conservation efforts.

Blue Cradle's Founder and CEO James Nikitine delivered a compelling speech that highlighted the Foundation's work and its commitment to regional collaboration. James spoke of ongoing projects in ocean literacy education which combine technological innovation with marine conservation

objectives. His address underscored Blue Cradle's dedication to enhancing community well-being through sustainable practices, stressing the importance of working together across regions to address marine challenges effectively.

The event featured exhibitions, workshops, and networking sessions. Blue Cradle actively participated in these activities, engaging with other attendees to exchange ideas and explore potential collaborations. Blue Cradle's presence highlighted our role in the broader blue economy and our dedication to harnessing technology for the benefit of marine ecosystems.

Blue Cradle is grateful for the opportunity to be involved in this important event and for the invitation and sponsorship by La French Tech New Caledonia, particularly Aurore Klepper.

We also appreciate the support from La French Tech Aotearoa New Zealand and its Chair, Franck Ridon, which contributed to the success of our participation.



Aotearoa New Zealand Activities

Ngā Mahi o Aotearoa New Zealand

French Tech NZ

The French Tech Awards held on November 2nd, 2023, at Grid AKL in Auckland was a celebration of French innovation and a platform for significant discussions about the future of technology. The event, organised by the French Tech community, highlighted the achievements of French startups and technology companies making a global impact while fostering networking and collaboration between French innovators and New Zealand tech leaders. The evening commenced with an opening address by French Ambassador Laurence Beau, who set the tone for the celebration of technological excellence. Franck Ridon, Chair of La French Tech NZ, also delivered a speech, underscoring the importance of cross-border collaboration and innovation.

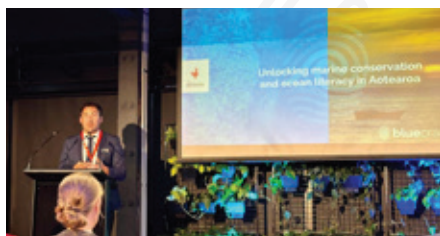
"As CEO of Blue Cradle, I had the honour of delivering a compelling keynote address at the French Tech Awards, invited by La French Tech NZ. I spoke passionately about the transformative potential of ocean blue tech and its critical role in addressing urgent environmental challenges. I also emphasised our broader mission of tech for good, advocating for innovations that make a positive impact on society and the planet. It was gratifying to see how my insights resonated with the audience, underscoring the event's commitment to advancing technologies that drive sustainable progress." - James Nikitine

The awards ceremony honoured several outstanding individuals and organisations: Zoe Chamel was recognised with the Leading Tech Woman Award, and Anthony Lapenna received the Inspiring Tech Individual Award. Matomo was awarded the INTELIA Tech For Good Innovation Award, while RESCO won the Startup Impact Award.

The French Tech Awards not only celebrated technological achievements but also underscored the importance of participating in such events to amplify the impact of initiatives like Blue Cradle's. Attending these opportunities is crucial for ensuring that Blue Cradle's pioneering work in ocean blue tech receives the recognition it deserves.



Blue Cradle, French Tech NZ, French Embassy, and FAST! coming together



James Nikitine speaks at the French Tech NZ Awards

GCRMN Workshop

Coral reefs are vital to the Pacific, providing a livelihood and resources such as food, shelter, and cultural heritage while also supporting local economies through tourism and fisheries.

In November 2023, Blue Cradle supported the Global Coral Reef Monitoring Network (GCRMN) in organising a workshop on “Status and Trends for Coral Reefs in Oceania.” Hosted in Tāmaki Makaurau/ Auckland, it was opened by Kingi Makoare from Ngāti Whātua Ōrākei, and attracted participants from around the globe, including the umbrella organisation under which it sits, the International Coral Reef Initiative (ICRI), with scientists from the Cook Islands, Fiji, Samoa, New Caledonia, Australia, the US, Kiribati, Palau, Australia and France.

The workshop aimed to provide a comprehensive assessment of coral reef health and addressed emerging trends affecting these vital ecosystems across the Pacific. It fostered in-depth discussions and collaborative exchanges, allowing participants to present innovative monitoring methods and share valuable insights about coral reef conservation.

Ngāti Whātua Ōrākei's role as the opening host added a unique cultural dimension to the event, enriching the experience with their deep connection to the land and sea. This cultural immersion highlighted the integration of Māori perspectives with scientific research, underscoring the significance of traditional knowledge in marine conservation.

The workshop also included opportunities for networking and cultural engagement. Participants enjoyed informal gatherings, including a scenic sailing excursion showcasing the harbour's natural beauty. The event concluded with a closing gathering at the Flagship, supported by Sustainable Coastlines, where attendees engaged in a discussion panel and enjoyed refreshments provided by our sponsors Grove Mill and Cassels.

Organised by James Nikitine in collaboration with Dr. Serge Planes and Dr. Jeremy Wicquart, the GCRMN workshop is a pivotal event for advancing coral reef monitoring and conservation efforts. It placed Blue Cradle at the heart of Pacific discussions, fostering international collaboration and celebrating both scientific and cultural contributions to the protection of these fundamental marine environments.



With Kingi Makoare from Ngāti Whātua Ōrākei



The GCRMN workshop in full swing

EHF Mission Studio

In early August 2023, our Founder and CEO, James Nikitine, was honoured to attend the Mission Studio's inaugural convening as an Edmund Hillary Fellow. This prestigious event provided a platform for James to share his deep expertise in marine science, policy, and conservation, showcasing Blue Cradle's vision and initiatives.

At the event, James made a valuable connection with Conservation International and extended an invitation to Schannel Van Dijken to participate. Schannel had already committed to our He Toka Tū Moana Declaration on World Ocean Day, but the invitation aimed to further enhance our collaborative efforts in marine conservation.

The convening also provided an opportunity for James to reconnect with friends Tamahau and Pipiana Rowe from Te Āti Awa, whom he first met during his welcome week in Upper Hutt. This reunion underscored the enduring relationships that support our work and enrich our community ties, particularly through with iwi and hapū and the Fellowship.

Moreover, the event served as a catalyst for Blue Cradle to present our innovative ideas and future projects, particularly around ocean literacy and Other Effective Conservation Measures (OECMs). It was an excellent platform to showcase our commitment to advancing marine education and conservation strategies.

A particularly notable outcome from the event was meeting Sam Rowland, who has since joined us as our new Chair. This fortuitous connection promises to bring new energy and leadership to Blue Cradle, enhancing our capacity to drive impactful marine conservation initiatives. Overall, the Mission Studio's convening was instrumental in advancing Blue Cradle's goals, forging valuable partnerships, and setting the stage for future projects in marine conservation.

Special mention to Paula Neme and Matthew Jackson, friends through the Edmund Hillary Fellowship and Cohort 3 (Kopakopa), essential community weavers and key ecosystem builders working to solve our greatest challenges in climate change and waste management.



James with Taranaki Whānui friends and Fellows from the Edmund Hillary Fellowship



Penguin Virtual Project

Kaupapa Mariko Kororā

Blue Cradle is excited to announce a pioneering project supported by the Department of Internal Affairs through the Pacific Development and Conservation Trust, designed to bolster conservation efforts for little penguins. In collaboration with our inception partner Helps Pōhātu Conservation Trust and TENZ (Technology Education New Zealand), this initiative will develop a state-of-the-art virtual reality (VR) experience to immerse users in the world of these beloved seabirds.

The VR project will spotlight the unique challenges faced by little penguins, also known as blue penguins, whose populations are threatened by habitat loss, predation, and climate change. By providing a compelling, interactive experience, we aim to enhance public understanding and support for penguin conservation. This immersive VR experience will be initially showcased at the Days of Ice festival, led by Christchurch NZ, which celebrates the region's Antarctic Gateway heritage while fostering environmental awareness.

In addition to the VR experience, Blue Cradle will launch a penguin protection engagement strategy in partnership with Smiths City,

to be featured across their South Island stores. This will include engaging displays and informational materials, and an exciting Minecraft-based gaming component. By integrating a popular platform like Minecraft, which resonates with younger audiences and gamers, the engagement plan will offer interactive ways to learn about penguin conservation and inspire action. Through this gaming integration, we aim to reach a broader audience and stimulate enthusiasm for protecting little penguins.

The Helps Pōhātu Conservation Trust has been instrumental in the conservation of little penguins in the Banks Peninsula region, focusing on habitat restoration and predator control. This project builds upon their vital work by incorporating innovative technology to expand public engagement.

Through this project we aim to create a multifaceted approach to penguin conservation, to educate, engage, and inspire a wide audience, ensuring that the little penguins of Aotearoa receive the support and protection they need. We look forward to the positive impact this initiative will have on both conservation efforts and public awareness.



The full virtual penguin team at Pōhātu

IUCN membership

Mema IUCN

At the 5th International Marine Protected Areas Congress (IMPAC5) in February 2023 in Vancouver, Canada, Blue Cradle Foundation's bid to host the next IMPAC Congress in Wellington, alongside iwi partner Te Āti Awa, earned a notable second place.

Building on this momentum, in November 2023, Blue Cradle proudly became a member of the International Union for Conservation of Nature (IUCN), marking a significant milestone as the newest member in the Oceania region. As the only marine conservation-focused NGO based in Aotearoa New Zealand, Blue Cradle now joins a distinguished network of IUCN members, including the Department of Conservation, Forest & Bird, and ECO NZ.

This achievement was supported by key IUCN members: international NGO Mission Blue - led by Sylvia A. Earle, and Aotearoa New Zealand-based umbrella organisation ECO NZ. We also received the support from our dedicated Regional Councillor Catherine Iorns.

Blue Cradle also joined the National New Zealand Committee, Blue Cradle is able to interact with other IUCN members in New Zealand.

IUCN is an international organisation headquartered in Gland, Switzerland and with offices worldwide dedicated to natural resource conservation, bringing together states, government agencies and international and national non-governmental organisations.

It helps the world find pragmatic solutions to our most pressing environmental and development challenges. Its mission is to encourage societies throughout the world to

conserve the integrity and diversity of nature and ensure that any use of natural resources is equitable and ecologically sustainable.

As an IUCN member, Blue Cradle is committed to advancing marine conservation and aligning with IUCN's mission to conserve the integrity and diversity of nature. Blue Cradle is particularly focused on supporting IUCN's marine policy and conservation work, with a strong emphasis on achieving Target 3 of the Global Biodiversity Framework of the Convention on Biological Diversity, which aims to protect 30% of the world's oceans by 2030.

Looking ahead, Blue Cradle will actively participate in the Regional Conservation Forum in Suva, scheduled for September 2024, and the IUCN World Conservation Congress in Abu Dhabi in October 2025. These upcoming engagements will further bolster our efforts to promote sustainable marine practices, advocate for effective conservation policies, and contribute to global biodiversity goals.



Blue Talks I: Wellington

Korero Kahurangi I: Te-Whanganui-a-Tara

The inaugural Blue Talks, held in Wellington on March 1st, was a significant milestone in our journey towards the 3rd United Nations Ocean Conference (UNOC3) in June 2025. Hosted by the Blue Cradle Foundation with the French Embassy, Marine Communications, and Diplosphere, the event took place at Te Papa Tongarewa Museum and energized attendees committed to ocean sustainability.

Peter Jackson from Te Ātiawa opened the event with a waiata, emphasizing our deep connection to the land and sea. French Ambassador HE Ms Laurence Beau highlighted France's dedication to ocean conservation, setting the stage for impactful discussions.

The event featured a video by French Ambassador to the Ocean and Poles, Olivier Poivre d'Arvor, which illustrated the urgency of global ocean issues. A panel discussion, moderated by James Nikitine from the Blue Cradle Foundation, included Julie Hall (NIWA), Raewyn Peart (Environment Defence Society), and Mere Takoko (Conservation International Aotearoa). Their diverse perspectives underscored the importance of

integrating multiple worldviews into marine science decision-making. The exclusive all-women panel showcased the critical role of women in marine science, supported Indigenous knowledge across the Pacific, and highlighted the need to mentor early-career ocean professionals.

We extend our gratitude to all contributors, including Peter Jackson, Ambassador Beau, and Ambassador Poivre d'Arvor. The successful Blue Talks event helped articulate our goals for 2025 and fostered a shared vision for ocean sustainability. We look forward to continuing this momentum in upcoming Blue Talks in Christchurch and Auckland.



The Blue Talks delegation at the French Embassy lunch reception in Wellington



Blue Talks being opened by Peter Jackson from Te Ātiawa

UN Ocean Decade Conference Barcelona

In April 2024, James Nikitine, our Founder and CEO attended the UN Ocean Decade Conference in Barcelona, Spain. Representing Aotearoa New Zealand, he joined a delegation including UNESCO representatives, senior marine science and policy experts, navigators, and Indigenous leaders. The conference drew 1,500 in-person participants and 3,000 online attendees, focusing on advancing the science needed for a sustainable ocean.

The conference provided a significant platform for Aotearoa New Zealand to showcase its unique contributions to the Ocean Decade of Science for Sustainable Development. Notably, Master Navigator Jack Thatcher delivered a compelling presentation during the opening plenary, highlighting the vital role of Mātauranga Māori and traditional navigation knowledge. His talk, which captivated the audience, introduced “Tāwera, Te Aramahiti,” a paper exploring Pacific ocean knowledge and long-distance navigation.

Dr. Dan Hikuroa, the Culture Commissioner, and Linda Faulkner, the Natural Sciences Commissioner, also played key roles in the conference. Dr. Hikuroa emphasised the honour of representing Aotearoa and sharing its innovative approaches with a diverse international audience, including UNESCO Director General, heads of state, and leading

scientists. Linda Faulkner noted that New Zealand's contributions were instrumental in setting the tone for discussions on integrating multiple knowledge systems, particularly Indigenous and First Nations knowledge.

The conference featured a dynamic panel discussion on “Indigenous Knowledge Systems and Community-Engaged Ocean Science,” which Linda Faulkner participated in. This session, alongside other discussions, reinforced the importance of blending diverse knowledge systems to address ocean challenges effectively. Linda highlighted that the strong representation from New Zealand and Australia, including Indigenous perspectives, significantly influenced the conference's direction and underscored the need for inclusive and holistic approaches to ocean science.

James Nikitine's involvement reinforced the Blue Cradle Foundation's commitment to fostering collaborations and supporting marine conservation goals. The conference also facilitated valuable networking opportunities, strengthening relationships with organisations and individuals aligned with Blue Cradle's mission. As our Foundation moves forward, the insights and connections gained from this significant event will continue to shape our efforts in marine sustainability and conservation.



With the UNESCO NZ National Committee and Aotearoa partners



The plenary room in Barcelona

What's to come

Ngā mahi kei te Haere

Tiaki Moana Marine OECM Summit & Workshop

The upcoming Tiaki Moana Summit & Workshop, hosted in Tahiti, will focus on identifying pathways for marine Other Effective Conservation Measures (OECMs) in the Pacific region. This event will bring together many communities, including indigenous groups and conservation experts, with IUCN and Pew as essential partners. The aim will be to identify and promote innovative OECMs that effectively protect marine environments while supporting local communities. Discussions will centre on integrating traditional knowledge with scientific research, developing practical strategies for implementing OECMs, and fostering partnerships to expand their impact. The workshop will highlight the importance of collaborative approaches for achieving comprehensive and sustainable marine protection.

Whakaraupō moana Untouched World

Blue Cradle is excited to participate in the Untouched World Foundation's inaugural Whakaraupō Moana programme in Lyttelton Harbour. This innovative program aims to promote sustainable marine practices and foster community engagement through hands-on environmental education and conservation activities. By collaborating with the Untouched World Foundation, Blue Cradle will contribute its expertise in marine science and sustainability to support the programme's objectives, enhance local stewardship, and drive impactful solutions for preserving the unique marine ecosystem of Lyttelton Harbour.

Blue Talks II and III

Blue Talks II, scheduled for Christchurch in November 2024, and Blue Talks III, set for Auckland in March 2025, will play a crucial role in advancing engagement and momentum leading up to the 3rd United Nations Ocean Conference (UNOC3). These events will continue the dialogue initiated at Blue Talks I by bringing together key stakeholders, marine scientists, policymakers, and community leaders to discuss innovative solutions and share insights on ocean sustainability. By facilitating in-depth discussions and fostering collaborative partnerships, both Blue Talks II and III aim to strengthen New Zealand's contribution to UNOC3 and enhance global efforts to address the pressing challenges facing our oceans.

World Ocean Day '24: Deep Rising

In celebration of World Ocean Day, Blue Cradle will host a screening of the critically acclaimed film *Deep Rising*, directed by Matthieu Rytz, at the Christchurch Art Gallery. This powerful documentary highlights the imminent threats posed by deep-sea mining and underscores the urgent need for ocean conservation. Following the screening, attendees will have the unique opportunity to engage directly with Director Matthieu Rytz through a live Q&A session conducted via Zoom. This event aims to raise awareness, spark meaningful discussions, and galvanise support for protecting our oceans from the destructive impacts of deep-sea mining.

Photo on next page: View of Mo'orea from Tahiti (French Polynesia)



Our Supporters

Ngā Kaitautoko

FUNDERS



SPONSORS



MĀORI PARTNERS



THE BLUE CRADLE FOUNDATION IS A MEMBER OF



PARTNERS



SCIENCE PARTNERS



Financial Statements

Ngā Tauākī Pūtea

Blue Cradle Foundation

For the year ended 31 March 2024

Compilation Report to the Trustees of Blue Cradle Foundation.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Blue Cradle Foundation for the year ended 31 March 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Blue Cradle Foundation other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

The logo for Fairground, featuring the word 'Fairground' in a stylized, handwritten-style font.

Fairground Ltd

Dated: 23 July 2024

Blue Cradle Foundation

For the year ended 31 March 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of Blue Cradle Foundation for year ended 31 March 2024.

APPROVED



Sam Rowland

Chair

Date ..31 July 2024.....



Michelle Rush

Deputy Chair

Date ..31 July 2024.....

Statement of Service Performance

For the year ended 31 March 2024

Description of Entity's Outcomes

The Blue Cradle Foundation is a marine conservation and ocean literacy education organisation. For the next foreseeable future, the Blue Cradle Foundation has re-framed its objectives and goals as per below:

Our objective is to build capability at the leading edge of marine regeneration & ocean literacy through Education, Strategic Collaboration, Regeneration in action and Storytelling.

Our goals are:

1. Providing communities with the tools, knowledge, and skills to regenerate marine ecosystems and species across the Pacific.
2. Ensuring ocean literacy programmes are accessible to teachers & students, confidently moving forward and unlocking future potential.

Description and Quantification of the Entity's Outputs

2024

In its fourth year of operation, the Blue Cradle Foundation further consolidated its status as a significant marine NGO working in ocean regeneration and ocean literacy. With the addition of new Trustees, the appointment of a new Chair and Deputy Chair, its governance has been restructured effectively.

The Blue Cradle Foundation also became an IUCN member, the world's largest conservation union. This has boosted the organization's credibility and commitment to protecting marine ecosystems and species even more.

2023

The Blue Cradle Foundation in its third year of operations embarked on international projects, receiving increased trust and support from the community, working in marine conservation, research and spreading ocean literacy even more

Statement of Financial Performance

For the year ended 31 March 2024

| | NOTES | 2024 | 2023 |
|--|-------|----------------|-----------------|
| Revenue | | | |
| Donations, fundraising and other similar revenue | 1 | 6,639 | 13,851 |
| Revenue from providing goods or services | 1 | 56,957 | 79,640 |
| Interest, dividends and other investment revenue | 1 | 76 | 13 |
| Other revenue | 1 | 521 | 225 |
| Total Revenue | | 64,193 | 93,729 |
| Expenses | | | |
| Volunteer and employee related costs | 2 | 47,500 | 112,229 |
| Costs related to providing goods or service | 2 | 18,686 | 10,317 |
| Other expenses | 2 | 1,695 | 1,086 |
| Total Expenses | | 67,882 | 123,632 |
| Surplus/(Deficit) for the Year | | (3,688) | (29,903) |

Statement of Financial Position

For the year ended 31 March 2024

| | NOTES | 31 MAR 2024 | 31 MAR 2023 |
|---|-------|---------------|---------------|
| Assets | | | |
| Current Assets | | | |
| Bank accounts and cash | 3 | 10,385 | 25,461 |
| Debtors and prepayments | 3 | (1,000) | 2,500 |
| Other Current Assets | 3 | 2,786 | 4,693 |
| Total Current Assets | | 12,171 | 32,654 |
| Total Assets | | 12,171 | 32,654 |
| Liabilities | | | |
| Current Liabilities | | | |
| Creditors and accrued expenses | 4 | 162 | - |
| Unused donations and grants with conditions | 4 | 8,066 | 25,023 |
| Total Current Liabilities | | 8,228 | 25,023 |
| Total Liabilities | | 8,228 | 25,023 |
| Total Assets less Total Liabilities (Net Assets) | | 3,943 | 7,631 |
| Accumulated Funds | | | |
| Accumulated surpluses or (deficits) | 5 | 3,943 | 7,631 |
| Total Accumulated Funds | | 3,943 | 7,631 |

Statement of Cash Flows

For the year ended 31 March 2024

| | 2024 | 2023 |
|---|-----------------|-----------------|
| Cash Flows from Operating Activities | | |
| Donations, fundraising and other similar receipts | 6,639 | 13,851 |
| Receipts from providing goods or services | 40,000 | 104,662 |
| Interest, dividends and other investment receipts | 76 | 13 |
| Cash receipts from other operating activities | 599 | 229 |
| GST | 6,176 | 5,213 |
| Payments to suppliers and employees | (72,067) | (132,880) |
| Total Cash Flows from Operating Activities | (18,576) | (8,911) |
| Cash Flows from Investing and Financing Activities | | |
| Repayment received on loans made to other parties | 15,926 | 2,000 |
| Loans made to other parties | (12,426) | (4,500) |
| Total Cash Flows from Investing and Financing Activities | 3,500 | (2,500) |
| Net Increase/(Decrease) in Cash | (15,076) | (11,411) |
| Bank Accounts and Cash | | |
| Opening cash | 25,461 | 36,872 |
| Net change in cash for period | (15,076) | (11,411) |
| Closing cash | 10,385 | 25,461 |

Statement of Accounting Policies

For the year ended 31 March 2024

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue

Revenue is recorded based on the stage of completion of the service at balance date.

Grant and donations which have a "use or return" condition attached are recorded as unspent until the conditions are met. All other grants and donations are recognised as revenue when received.

Government funding is recognised in revenue as the contracted services are provided.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Blue Cradle Foundation is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

For the year ended 31 March 2024

| | 2024 | 2023 |
|---|---------------|---------------|
| 1. Analysis of Revenue | | |
| Donations, fundraising and other similar revenue | | |
| Donations Received | 6,639 | 13,851 |
| Total Donations, fundraising and other similar revenue | 6,639 | 13,851 |
| Revenue from providing goods or services | | |
| Grants Received | 56,957 | 79,640 |
| Total Revenue from providing goods or services | 56,957 | 79,640 |
| Interest, dividends and other investment revenue | | |
| Interest Income | 76 | 13 |
| Total Interest, dividends and other investment revenue | 76 | 13 |
| Other revenue | | |
| Other Revenue | 521 | 225 |
| Total Other revenue | 521 | 225 |
| | 2024 | 2023 |

2. Analysis of Expenses

| | | |
|---|---------------|----------------|
| Volunteer and employee related costs | | |
| Subcontractors | 43,502 | 75,924 |
| Travel - International | 3,326 | 23,927 |
| Travel - National | 672 | 12,377 |
| Total Volunteer and employee related costs | 47,500 | 112,229 |
| Costs related to providing goods or services | | |
| Advertising | - | 158 |
| Catering Expenses | 1,399 | 117 |
| Conference Expenses | 2,434 | 5,500 |
| Donation Expenses | 10,000 | - |
| Entertainment | 328 | 393 |
| Equipment Hire | 1,217 | - |
| Film Production Expenses | - | 150 |
| Freight & Courier | - | 267 |
| Merchandise Purchases | 828 | 387 |
| Office Expenses | 437 | 1,862 |
| Printing & Stationery | 395 | 467 |
| Subscriptions | 1,278 | 474 |
| Telephone & Internet | - | 362 |
| Website Expenses | 370 | 180 |
| Total Costs related to providing goods or services | 18,686 | 10,317 |

Notes to the Performance Report

For the year ended 31 March 2024

| | 2024 | 2023 |
|-----------------------------|--------------|--------------|
| Other expenses | | |
| Consulting & Accounting | 1,695 | 1,086 |
| Interest Expense | - | - |
| Total Other expenses | 1,695 | 1,086 |

| | 2024 | 2023 |
|--|------|------|
|--|------|------|

3. Analysis of Assets

| | | |
|-------------------------------------|---------------|---------------|
| Bank accounts and cash | | |
| BNZ Account | 2,319 | 438 |
| BNZ Fonds Pacific Goby Account | 5,566 | 25,023 |
| BNZ Penguins Account | 2,500 | - |
| Total Bank accounts and cash | 10,385 | 25,461 |

| | | |
|--------------------------------------|----------------|--------------|
| Debtors and prepayments | | |
| Loan - Trustees | (1,000) | 2,500 |
| Total Debtors and prepayments | (1,000) | 2,500 |

| | | |
|-----------------------------------|--------------|--------------|
| Other current assets | | |
| GST | 2,786 | 4,693 |
| Total Other current assets | 2,786 | 4,693 |

| | 2024 | 2023 |
|--|------|------|
|--|------|------|

4. Analysis of Liabilities

| | | |
|---|------------|----------|
| Creditors and accrued expenses | | |
| Sundry Creditors | 162 | - |
| Total Creditors and accrued expenses | 162 | - |

| | | |
|--|--------------|---------------|
| Unused donations and grants with conditions | | |
| Unspent Funding | 8,066 | 25,023 |
| Total Unused donations and grants with conditions | 8,066 | 25,023 |

| | 2024 | 2023 |
|--|------|------|
|--|------|------|

5. Accumulated Funds

| | | |
|-------------------------------------|--------------|--------------|
| Accumulated Funds | | |
| Opening Balance | 7,631 | 37,534 |
| Accumulated surpluses or (deficits) | (3,688) | (29,903) |
| Total Accumulated Funds | 3,943 | 7,631 |
| Total Accumulated Funds | 3,943 | 7,631 |

Notes to the Performance Report

For the year ended 31 March 2024

6. Commitments

There are no commitments as at 31 March 2024 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2024 (Last year - nil).

| | 2024 | 2023 |
|---------------------------|--------------|--------------|
| 8. Related Parties | | |
| Receivables | | |
| James Nikitine - Trustee | - | 2,500 |
| Total Receivables | - | 2,500 |
| Payables | | |
| James Nikitine - Trustee | 1,000 | - |
| Total Payables | 1,000 | - |

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).


10. Ability to Continue Operating


The entity will continue to operate for the foreseeable future.




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